

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
Eastern DIVISION

In re: ROSE, GENE

§ Case No. 17-30192

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Debtor(s)

CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION  
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY  
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)

Eugene Crane, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$131,722.62  
(without deducting any secured claims)

Assets Exempt: \$119,917.00

Total Distributions to Claimants: \$0.00

Claims Discharged

Without Payment: \$14,380.95

Total Expenses of Administration: \$3,764.64

3) Total gross receipts of \$3,764.64 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$3,764.64 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from <b>Exhibit 3</b> )	\$8,655.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from <b>Exhibit 4</b> )	\$0.00	\$10,066.52	\$10,066.52	\$3,764.64
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from <b>Exhibit 5</b> )	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY UNSECURED CLAIMS (from <b>Exhibit 6</b> )	\$0.00	\$0.00	\$0.00	\$0.00
GENERAL UNSECURED CLAIMS (from <b>Exhibit 7</b> )	\$16,553.16	\$5,378.79	\$5,378.79	\$0.00
<b>TOTAL DISBURSEMENTS</b>	\$25,208.16	\$15,445.31	\$15,445.31	\$3,764.64

4) This case was originally filed under chapter 7 on 10/09/2017. The case was pending for 15 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 01/02/2019

By: /s/ Eugene Crane  
Trustee

**STATEMENT** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 – GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE <sup>1</sup>	\$ AMOUNT RECEIVED
Accumulated Royalties from oil/gas well leases held by Shelby Operating Co.	1223-000	\$1,864.64
69 RW Bedford Tract Vincent #9, Shelby Operating	1110-000	\$950.00
69 RW Bedford Tract Vincent A G A #13, Shelby Op	1110-000	\$950.00
<b>TOTAL GROSS RECEIPTS</b>		<b>\$3,764.64</b>
<sup>1</sup> The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.		

**EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		

**EXHIBIT 3 - SECURED CLAIMS**

Claim NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
N/F	Pronto Prestamos	4210-000	\$8,655.00	NA	NA	NA
	<b>TOTAL SECURED</b>		<b>\$8,655.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Trustee, Fees - Eugene Crane	2100-000	NA	\$941.16	\$941.16	\$311.28
Attorney for Trustee Fees - Crane, Simon, Clar & Dan	3110-000	NA	\$8,475.00	\$8,475.00	\$2,803.00
Attorney for Trustee, Expenses - Crane, Simon, Clar & Dan	3120-000	NA	\$194.46	\$194.46	\$194.46
Banking and Technology Service Fee - Rabobank, N.A.	2600-000	NA	\$65.00	\$65.00	\$65.00
On-line Auctioneer/Liquidator for Trustee Fees - BKAssets.com LLC	3630-000	NA	\$170.00	\$170.00	\$170.00
On-line Auctioneer/Liquidator for Trustee Expenses - BKAssets.com LLC	3640-000	NA	\$220.90	\$220.90	\$220.90
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		<b>NA</b>	<b>\$10,066.52</b>	<b>\$10,066.52</b>	<b>\$3,764.64</b>

**EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					

**EXHIBIT 6 – PRIORITY UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						

**EXHIBIT 7 – GENERAL UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Discover Bank Discover Products Inc	7100-000	\$1,466.00	\$1,532.94	\$1,532.94	\$0.00
2	U.S. Bank National Association Bankruptcy Department	7100-000	\$6,085.00	\$3,845.85	\$3,845.85	\$0.00
N/F	1C Systems	7100-000	\$77.00	NA	NA	NA
N/F	Bank America	7100-000	\$0.00	NA	NA	NA
N/F	Bank America	7100-000	\$0.00	NA	NA	NA
N/F	Capital One	7100-000	\$186.00	NA	NA	NA
N/F	Capital One	7100-000	\$175.00	NA	NA	NA
N/F	Chase Card	7100-000	\$8,487.00	NA	NA	NA
N/F	Citimortgage Inc	7100-000	\$0.00	NA	NA	NA
N/F	Real Time Resolutions	7100-000	\$0.00	NA	NA	NA
N/F	Seterus Inc	7100-000	\$0.00	NA	NA	NA
N/F	Stillman Law office, LLC	7100-000	\$77.16	NA	NA	NA
<b>TOTAL GENERAL UNSECURED CLAIMS</b>			<b>\$16,553.16</b>	<b>\$5,378.79</b>	<b>\$5,378.79</b>	<b>\$0.00</b>

**Form 1**

**Individual Estate Property Record and Report**

**Asset Cases**

Exhibit 8

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**Case No.:** 17-30192

**Case Name:** ROSE, GENE

**Trustee Name:** (330350) Eugene Crane

**Date Filed (f) or Converted (c):** 10/09/2017 (f)

**§ 341(a) Meeting Date:** 11/14/2017

**For Period Ending:** 01/02/2019

**Claims Bar Date:** 04/10/2018

1 Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=\$554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	3369 Western, Park Forest, IL 60466-0000, Cook C Imported from original petition Doc# 10; Exemption: 3369 Western Park Forest, IL 60466 Cook County - Amount: 15000.00	19,300.00	4,300.00		0.00	FA
2	69 RW Bedford Tract Vincent #9, Shelby Operating Imported from original petition Doc# 10	150.00	150.00		950.00	FA
3	69 RW Bedford Tract Vincent A G A #13, Shelby Op Imported from original petition Doc# 10	20.00	20.00		950.00	FA
4	Cash Imported from original petition Doc# 10	250.00	250.00		0.00	FA
5	Checking: Chase Bank Imported from original petition Doc# 10	0.00	0.00		0.00	FA
6	Savings: Wells Fargo Bank Imported from original petition Doc# 10; Exemption: Savings: Wells Fargo Bank - Amount: 15.00	15.00	0.00		0.00	FA
7	Checking: Wells Fargo Bank Imported from original petition Doc# 10; Exemption: Checking: Wells Fargo Bank - Amount: 1002.77	1,158.39	155.62		0.00	FA
8	Sofa, Arm Chair, Coffee Table, End Tables, China Imported from original petition Doc# 10	750.00	750.00		0.00	FA
9	2 Television Sets, DVD Player, Computer, Printer Imported from original petition Doc# 10	500.00	500.00		0.00	FA
10	Books & Family Pictures Imported from original petition Doc# 10; Exemption: Books & Family Pictures - Amount: 15.00	15.00	0.00		0.00	FA
11	25 Music CD's Imported from original petition Doc# 10	50.00	50.00		0.00	FA
12	Necessary Wearing Apparel Imported from original petition Doc# 10; Exemption: Necessary Wearing Apparel - Amount: 300.00	300.00	0.00		0.00	FA
13	Watch Imported from original petition Doc# 10	100.00	100.00		0.00	FA
14	Bicycle and Golf Clubs Imported from original petition Doc# 10	150.00	150.00		0.00	FA
15	Int. in Ins. policies: Term Life Insurance Polic Imported from original petition Doc# 10	0.00	0.00		0.00	FA

**Form 1****Individual Estate Property Record and Report**

Exhibit 8

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**Asset Cases****Case No.:** 17-30192**Trustee Name:** (330350) Eugene Crane**Case Name:** ROSE, GENE**Date Filed (f) or Converted (c):** 10/09/2017 (f)**§ 341(a) Meeting Date:** 11/14/2017**For Period Ending:** 01/02/2019**Claims Bar Date:** 04/10/2018

1 Asset Description (Scheduled And Unscheduled (u) Property)  Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=§554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
16 401 (k): Wells Fargo Advisors/Compass Group  Imported from original petition Doc# 10; Exemption: 401 (k): Wells Fargo Advisors/Compass Group - Amount: 98202.00	98,202.00	0.00		0.00	FA
17 Mutual Funds with Northern Trust Securities, Inc  Imported from original petition Doc# 10; Exemption: Mutual Funds with Northern Trust Securities, Inc. - Amount: 1994.23	1,994.23	0.00		0.00	FA
18 Anticipated 2017 Federal Income Tax Refund: Fede  Imported from original petition Doc# 10; Exemption: Federal: Anticipated 2017 Federal Income Tax Refund - Amount: 988.00	988.00	0.00		0.00	FA
19 2003 Toyota Sequoia, 215,000 miles. Entire prope  Imported from original petition Doc# 10; Exemption: 2003 Toyota Sequoia 215,000 miles - Amount: 2400.00	1,600.00	0.00		0.00	FA
20 2006 Acura MDX, 125,000 miles. Entire property v  Imported from original petition Doc# 10; Lien: Reference No. 2.1, Account No. 1171 Pronto Prestamos 1750 Todd Farm Drive, Elgin, IL 60123 - Amount: 8655.00	6,350.00	0.00		0.00	FA
21 Accumulated Royalties from oil/gas well leases held by Shelby Operating Co. (u)  Oil/gas well leases generating royalties: AG Vincent gas unit I #8 oil well AG Vincent gas unit I #9 oil well AG Vincent gas unit I #10 gas well AG Vincent gas unit I #12 gas well AG Vincent gas unit I #13 oil well	0.00	1,800.00		1,864.64	FA
<b>21</b> Assets Totals (Excluding unknown values)	<b>\$131,892.62</b>	<b>\$8,225.62</b>		<b>\$3,764.64</b>	<b>\$0.00</b>

**Form 1**

**Individual Estate Property Record and Report  
Asset Cases**

Exhibit 8

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**Case No.:** 17-30192

**Case Name:** ROSE, GENE

**For Period Ending:** 01/02/2019

**Trustee Name:** (330350) Eugene Crane

**Date Filed (f) or Converted (c):** 10/09/2017 (f)

**§ 341(a) Meeting Date:** 11/14/2017

**Claims Bar Date:** 04/10/2018

**Major Activities Affecting Case Closing:**

11/06: TFR was filed; Final hearing on 12/11 at 10am J-Thorne (dk)

10/18: TFR submitted to UST (dk)

10/01: It was determined that the expenses and exemptions were more than the receipts from assets of the probate estate. Therefore there is no value for the bankruptcy estate (dk)

07/02: Trustee spoke with atty for probate estate of Debtor; only asset is a house that was sold; will see if all proceeds should be turned over to estate (dk)

04/01: Online auction to sell oil leases will be held until 04/09 (dk)

03/08: Rec'd check for prior royalties held by Shelby Operating Co. (dk)

02/15: Ltr sent to probate atty, where is the will, inventory and heirship papers?(dk)

02/14/18: Filed MT to Sell Mineral Rights/Set Internet Auction Procedures. Hearing on 03/08, J-Thorne (dk)

01/05/18: Initial Report of Assets filed (dk)

11/23/2017: Debtor passed away; will check if he has a probate estate (dk)

11/17: LTR sent to Shelby Operating Co. regarding Debtor's interest in two oil wells (dk)

**Initial Projected Date Of Final Report (TFR):** 12/31/2019

**Current Projected Date Of Final Report (TFR):** 11/01/2018 (Actual)



**Form 2**Exhibit 9  
Page: 1**Cash Receipts And Disbursements Record**

**Case No.:** 17-30192  
**Case Name:** ROSE, GENE  
**Taxpayer ID #:** \*\*\_\*\*\*9529  
**For Period Ending:** 01/02/2019

**Trustee Name:** Eugene Crane (330350)  
**Bank Name:** Rabobank, N.A.  
**Account #:** \*\*\*\*\*0800 Checking  
**Blanket Bond (per case limit):** \$5,000,000.00  
**Separate Bond (if applicable):** N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
03/08/18	{21}	Shelby Operating Company Revenue Account	Turnover of accrued royalties from gas and oil well leases	1223-000	1,864.64		1,864.64
03/30/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		10.00	1,854.64
04/30/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		10.00	1,844.64
05/07/18		BKAssets com LLC	Gross Proceeds from auction sale of oil-gas leases per court order dated 03/08/2018		1,900.00		3,744.64
	{2}		Gas-oil lease \$950.00	1110-000			3,744.64
	{3}		Gas-oil lease \$950.00	1110-000			3,744.64
05/08/18	101	BKAssets.com LLC	Auctioneer Commission and Expenses per Court Auction Sale Order entered on 03/08/2018			390.90	3,353.74
			Commission of online Auctioneer \$170.00	3630-000			3,353.74
			Expenses of Online Auctioneer \$220.90	3640-000			3,353.74
05/31/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		10.00	3,343.74
06/29/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		10.00	3,333.74
07/31/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		10.00	3,323.74
08/31/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		10.00	3,313.74
09/28/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		5.00	3,308.74
12/11/18	102	Crane, Simon, Clar & Dan	Distribution payment - Dividend paid at 100.00% of \$194.46; Attorney for Trustee Expenses	3120-000		194.46	3,114.28
12/11/18	103	Eugene Crane	Distribution payment - Dividend paid at 33.07% of \$941.16; TRUSTEE COMPENSATION	2100-000		311.28	2,803.00
12/11/18	104	Crane, Simon, Clar & Dan	Distribution payment - Dividend paid at 33.07% of \$8,475.00; Attorney for Trustee Fees	3110-000		2,803.00	0.00

**Page Subtotals:** **\$3,764.64** **\$3,764.64**

**Form 2**

Exhibit 9  
Page: 2

**Cash Receipts And Disbursements Record**

**Case No.:** 17-30192 **Trustee Name:** Eugene Crane (330350)  
**Case Name:** ROSE, GENE **Bank Name:** Rabobank, N.A.  
**Taxpayer ID #:** \*\*\_\*\*\*9529 **Account #:** \*\*\*\*\*0800 Checking  
**For Period Ending:** 01/02/2019 **Blanket Bond (per case limit):** \$5,000,000.00  
**Separate Bond (if applicable):** N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
<b>COLUMN TOTALS</b>					<b>3,764.64</b>	<b>3,764.64</b>	<b>\$0.00</b>
Less: Bank Transfers/CDs					0.00	0.00	
<b>Subtotal</b>					<b>3,764.64</b>	<b>3,764.64</b>	
Less: Payments to Debtors						0.00	
<b>NET Receipts / Disbursements</b>					<b>\$3,764.64</b>	<b>\$3,764.64</b>	

**Form 2**

Exhibit 9  
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**Cash Receipts And Disbursements Record**

**Case No.:** 17-30192  
**Case Name:** ROSE, GENE  
**Taxpayer ID #:** \*\*\_\*\*\*9529  
**For Period Ending:** 01/02/2019

**Trustee Name:** Eugene Crane (330350)  
**Bank Name:** Rabobank, N.A.  
**Account #:** \*\*\*\*\*0800 Checking  
**Blanket Bond (per case limit):** \$5,000,000.00  
**Separate Bond (if applicable):** N/A

Net Receipts:	\$3,764.64
Plus Gross Adjustments:	\$0.00
Less Payments to Debtor:	\$0.00
Less Other Noncompensable Items:	\$0.00
Net Estate:	\$3,764.64

<b>TOTAL - ALL ACCOUNTS</b>	<b>NET DEPOSITS</b>	<b>NET DISBURSEMENTS</b>	<b>ACCOUNT BALANCES</b>
*****0800 Checking	\$3,764.64	\$3,764.64	\$0.00
	<b>\$3,764.64</b>	<b>\$3,764.64</b>	<b>\$0.00</b>